

8710 PROPERTY/LIABILITY INSURANCE

The Board of Education recognizes its responsibility under law to keep all insurable property of the school district, real and personal, insured for its replacement value against loss or damage by fire and has adopted as policy the extension of that coverage to theft, water damage, explosion, boiler damage, smoke, windstorm, and building vandalism.

In placing the insurance coverage, the Board shall be guided by the ability of the insurer to meet prescribed obligations promptly and fully, and the reputation and past performance of the agent of the insurer.

The Board may consult annually the agent of record and he/she shall:

1. Review the insurance program of the district, consider alternatives, and report recommendations to the Board;
2. Recommend specific insurance placement and prepare specifications for same;
3. Assist the Board in the establishment and maintenance of property valuation and insurance records;
4. Provide annual safety and fire inspections; and
5. Process all claims.

Liability Insurance

The Board recognizes the risks it faces in the ordinary course of conducting a school program and chooses to insure itself against certain liabilities as a result of said risks.

The Board shall, in accordance with law, insure its employees against injury or death resulting in the course of their employment and chooses also to:

1. Insure members of the Board, officers, and employees of the district against liability for damages for death, injury to person, or damage or loss of property caused by the negligent act or omission of the member, officer, or employee when acting within the scope of his/her office or employment.
2. Insure against any liability arising out of the use of motor vehicles in connections with the conduct of automobile driver training courses.



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3. Insure against any major liability arising from the use of a motor vehicle by an employee or pupil of the district in the performance of district business.

N.J.S.A. 18A:18A-42(e); 18A:20-25
N.J.S.A. 40A:10-52 et seq.

Adopted: May 26, 2009

