

POINT PLEASANT BOARD OF EDUCATION: SUMMER SAVINGS

For the 2018-2019 school year, **all ten- (10) month staff** have the option of being paid over a twelve- (12) month period. Employees selecting this twelve-month option will have ten percent (10%) of their gross contractual base salary deducted each pay period from September through June. All taxes and other deductions will be taken out during the regular ten-month pay period. Your accumulated Summer Savings funds will be paid on July 15 and 31, and August 15 and 31. If you have direct deposit the funds will be deposited as normal.

Please note that BOTH ENROLLMENT and RE-ENROLLMENT require the completion and submission of the authorization form.

To: Colleen DeStasi, Payroll/Benefits Administrator

From: _____
(Print Name)

Date: _____

Subject: **SUMMER SAVINGS PROGRAM**

_____ **NEW PARTICIPANT** – I would like to participate in the Summer Savings Program for the 2018-2019 school year. I hereby authorize the Point Pleasant Board of Education to deduct ten percent (10%) of my bi-monthly contractual base salary to be re-distributed in July and August.

_____ **RENEWAL** – Please renew my participation in the Summer Savings Program for the 2018-2019 school year. I hereby authorize the Point Pleasant Board of Education to deduct ten percent (10%) of my bi-monthly contractual base salary to be re-distributed in July and August.

_____ **CANCEL** – Please cancel my participation in the Summer Savings Program.

Signature: _____

If you are interested, please complete this enrollment form and return it to Colleen DeStasi, Payroll/Benefits Administrator, no later than Friday, June 1, 2018.