

**BUSINESS SPONSORSHIP CONTRACT
ONE YEAR AGREEMENT**

Between

_____, located at _____
hereafter referred to as "Sponsor" and the Point Pleasant Board of Education, 2100 Panther Path, Point Pleasant, NJ 08742, hereafter referred to as "Board".

The Board agrees to locate Sponsor's sign (specify size) _____ at (location) _____. The final sign positioning shall be determined in conjunction with the Board's Facilities Manager.

This contract will be for a term of one year beginning on _____ and ending on _____ at an annual fee of \$ _____ which shall be paid in one installment beginning on _____.

The Sponsor will design the artwork to be placed on the sign and the artwork and content must be suitable to be placed in an area where children of various ages play sports. Content and artwork of all signs is subject to approval by the Board.

A cost of all signage, including design, production and materials is solely the responsibility of the Sponsor. The sign shall be of such a design and materials so as to remain legible and in good condition during the term of this contract.

For signs that are placed outside of the building, if they become illegible or deteriorate due to weather, the Sponsor shall be obligated to replace or repair the sign.

Upon receipt of the initial payment and sign from the Sponsor, the Board will provide for placement of the sign in the agreed upon location and will maintain the sign in the same location, unless otherwise agreed, for the term of this contract. The Board's only obligation shall be to maintain placement of the sign and the Board shall not be responsible if the sign is defaced or damaged as a result of vandalism or other acts beyond the Board's control.

Prior to the end of the one-year term of this contract, the Sponsor shall have the right of first refusal to continue the contract for a similar term upon 30 days notice to the Board.

The Board shall have the right to cancel the contract upon 30 days written notice to the Sponsor. If the contract is canceled by the Board before the end of the term, the Board shall refund a pro rata share of any annual payment made by the Sponsor.

If Sponsor is more than 30 days late with any payment due under this contract, the Sponsor will be in default and the sign will be removed immediately without written

notification to the Sponsor. In the event of default, the Sponsor will be obligated to pay any costs incurred by the Board for the removal of the sign, as well as any legal fees incurred by the Board. Should the outstanding balance be paid in full after the sign has been removed, a re-hanging fee of \$75.00 will be assessed.

All notices concerning this agreement shall be sent to the respective parties at the addresses indicated herein. It is incumbent upon the Sponsor to notify the Board of any change of address.

This contract will be effective upon approval and execution by the Point Pleasant Board of Education.

Sponsor Signature

Date

Sponsor Name – Please Print

Point Pleasant Board of Education:

President

Date